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This tutorial will help you understand the basics of financial accounting and its associated terminologies. Audience This tutorial has been designed to help beginners pursuing education in financial accounting or business management. Any enthusiastic reader with basic mathematics knowledge can comprehend this tutorial. After completing this tutorial, you will find yourself at a moderate level ...

### **Financial Accounting - Tutorials Point**

The basic principles of accounting are best understood by considering some simple businesses and how they might document their financial activities. Chapter 3 - Cash Accounting The main limitations of cash accounting are that: there is nowhere to show 'unpaid bills'; there is no way of seeing any historical trend in the figures; and no allowance is made for major purchases or asset acquisition.

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Governments, and Not-for-Profit Accounting Made Easy. Mr. Ruppel is a member of the American Institute of Certified Public Accountants as well as the New York State Society of Certified Public Ac-

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DIPLOMA IN INSURANCE SERVICES MODULE - 1 Notes Basic Accounting Principles Business Environment 62 5.1 OBJECTIVES At the end of this lesson you will be able

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